

**A RESOLUTION OF THE CHEROKEE STREET COMMUNITY IMPROVEMENT  
DISTRICT AUTHORIZING THE ESTABLISHMENT OF ACCOUNTS, FUNDS OR  
TRUST FUNDS, AND THE UNDERTAKING OF SUCH ACTIONS AS ARE  
NECESSARY AND PROPER TO OPEN ANY ACCOUNTS**

WHEREAS, following receipt of a proper petition submitted to the City of St. Louis, Missouri (the "City") pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571 of the Revised Statutes of Missouri, as amended, and conclusion of a duly noticed public hearing, the Cherokee Street Community Improvement District (the "District") was formed by the Board of Alderman of the City by Ordinance as a political subdivision; and

WHEREAS, the Board of Directors (the "Board") of the District wishes to authorize its Treasurer and/or Chairman, on behalf of the District, to establish such bank account or accounts as may be necessary and appropriate to provide for the deposit of any funds of the District; and

WHEREAS, at a duly noticed meeting of the Board, at which was present a quorum of the directors, the Board took the action further described herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
CHEROKEE STREET COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:**


1. The authorized Signators of the account are hereby authorized, on behalf of the District, to establish any accounts, funds or trust funds and within them any such sub-account or sub-accounts as the Signators may, in their sole discretion, deem necessary or appropriate to provide for the orderly deposit and safekeeping of any funds belonging to the District, in Anheuser-Busch Employees Credit Union or in any bank or similar financial institution having greater than five million dollars (\$5,000,000) in assets.
2. Authorized Signators are authorized to execute such documents and take such actions as are necessary and proper to open any accounts provided for herein, with the execution and delivery of such documents and the taking of such actions by the Authorized Signators, being conclusive evidence of the necessity and propriety thereof
3. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of the Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board has

enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.


4. This resolution shall be in full force and effect immediately from and after its adoption.

ADOPTED this 9th day of January 2018.

CHEROKEE STREET COMMUNITY  
IMPROVEMENT DISTRICT

  
\_\_\_\_\_  
KAVEH RAZANI, Chairman

ATTEST:

  
\_\_\_\_\_  
Jesse Olyan, Secretary