

Meeting of the Board of Directors

Cherokee Street Community Improvement District

January 9th, 10:00 a.m.

Nebula, 3407 S. Jefferson

Board Members in Attendance: Mark Nevelow, Abigail Vargas, Mike Glodeck, Rebecca Bolte, Will Liebermann, Jessica Douglass, Justin Harris, Kaveh Razani, Jason Deem

Others in Attendance: Carlos Restrepo, Anne McCullough

Meeting Minutes

1. Call to Order

Meeting Called to order at 10:05 am

2. Approval of December Meeting Minutes

Kaveh makes motion, mark seconds, all in favor, none opposed

3. Consideration of Resolutions

The Board reviewed the disbursement checks and discussed the process of receiving checks and managing this process. We did not receive reports, the office had the wrong address for reports, will be sending them. The board discussed banking options, large bank vs. small banks/ credit unions. The board discussed Bank of Edwardsville, Regions, St. Louis Community College, US Bank and American Eagle Credit Union. The Boards concerns for banking is syncing with quickbooks and mobile depositing. Anne and Kaveh met with Anheuser Employee Credit Union this morning, they have mobile depositing for unlimited amounts and checks and sync with Quickbooks. The Board votes to utilize Anheuser Employee Credit Union.

a. Resolution_04_BankAccounts

kaveh motion, mark second, none opposed

b. Resolution_11_Banking_

c. Jessie, Rebecca, all in favor, none opposed

4. Open Board Position

Dacia Vance was the only candidate interested in the position. Will makes motion, all in favor, none opposed to submit Dasia Vance for the open board position.

5. CID Administrator hiring and start date (Anne left the room)

a. Anne's current salary: 1817/month pre tax = 21800

- b. Cinco bonus 10,000 from other business entity
- c. Projected revenue for 2018?
 - i. 6 month Contract
 - 1. Jessie will email a sample contract
 - ii. ~~36,000 from CID annual~~ corrected
 - iii. ***Correction: Anne will be making 18,000 for a 6 month contract, to be paid \$3,000 per month
 - iv. benefits: paid time off 1 week for 6 months
 - 1. 2 weeks paid time off
 - 2. consider mileage & tech later?
 - 3. 1099 or W2? 1099 for now, reevaluate later
 - 4. if W2, need payroll service
 - a. QB payroll service?
 - b. Bookkeeping service to transition Rebecca to real treasurer role
 - i. Compare monthly fees and bring back
- d. The Board votes to hire Anne as an independent contractor for 6 months, salary will be ~~\$36,000 annually~~. correction: \$18,000 for 6 months. Motion- Rebecca, Will, all in favor, none opposed

6. Public Comment

7. Other Matters to Come Before the Board

8. Adjournment

Meeting adjourned at 11:20am

This meeting is open to the public; however, that a portion of the meeting may be closed to discuss legal, real estate and/or personnel matters as provided by Sections 610.021(1), (2) and/or (3), RSMo. Representatives of the news media may obtain copies of this notice, and persons with disabilities wishing to attend can contact: Anne McCullough, 3407 S. Jefferson, St. Louis, MO, 314.304.0932, anne@cherokeestreet.com